



# Seylan Bank PLC

Interim Financial Statements  
For the 09 Months Ended 30th September 2021

## **Seylan Bank Records Profit-After-Tax of Rs. 3,206 Million in 3Q 2021**

The Bank closed the nine months ended 30th September 2021 with a post-tax profit of Rs. 3,206 Mn, a notable increase over the subdued performance in the corresponding period last year.

### **Statement of Financial Performance**

Net interest income grew by 14.76% to LKR 17,068 Mn during the period under review. Reflecting the reduced interest rate environment, both interest income and interest expenses declined YoY with the latter posting a larger decline at 29.62% aided by the growth in CASA balances.

Net fees and commission income recorded a noteworthy growth of 24.89 % for the period under review. This growth was mainly attributed from fee income from guarantees and trade finance activities.

Other income captions comprising of net gains/losses from trading activities, net gains from de-recognition of financial assets, net gains on foreign exchange transactions and other operating income, was reported as a net gain of Rs. 1,979 Mn compared to net gain of Rs. 1,805 Mn in 3Q 2020 mainly as a result of upward movement in exchange income despite the loss in Mark to Market on Derivatives Financial Instruments and drop in net capital gains on treasury bills and bonds.

Total expenses increased by 5.42% from Rs. 9,520 Mn to Rs. 10,036 Mn. The Bank's focus is to embrace digital technology and to process re-engineering to achieve leaner and efficient processes while keeping the cost under control.

### **Statement of Financial Position**

The Bank reported a credit growth of 8.75 % increasing the advances from Rs. 394 Bn to Rs. 428 Bn. This is mainly due to increase in term loans, revolving import loans, pawning and leases which was partly set off by decrease in refinance loans and export bills etc. Further, the Bank's asset base expanded by Rs 26,047 Mn to Rs 583,755 Mn.

The Bank's deposit base grew from Rs. 440 Bn to Rs. 451 Bn during the nine months ended 30th September 2021. The overall CASA balances increased by 7.45% during the period under review and the CASA ratio stood at 34.61 %.

### **Key Financial Ratios and Indicators**

Seylan Bank recorded 10.56 % as Total Tier 1 Capital Ratio and 13.87 % as the Total Capital Ratio.

The Gross NPA (Net of IIS) Ratio stood at 6.42 % as at 30th September 2021. The Bank's Earning per Share (EPS) improved to Rs. 6.00 from Rs 4.16 in Q3 2020. The Bank recorded a Return (Profit Before Tax) on Average Assets (ROAA) of 1.04 % and Return on Equity (ROE) of 8.61%. The Bank's Net Assets Value per share as at 30th September 2021 was Rs. 94.74 (Group Rs. 98.17).

**Seylan Bank PLC**  
**Income Statement**

(In terms of Rule 7.4 of the Colombo Stock Exchange)

	(Amounts in Rupees Thousands)					
	Bank			Bank		
	For the Nine Months Ended 30th September			For the Quarter Ended 30th September		
	2021	2020	Growth %	2021	2020	Growth %
Interest Income	34,469,497	39,596,645	(12.95)	11,653,273	13,065,342	(10.81)
Less : Interest Expenses	17,401,818	24,724,504	(29.62)	5,556,310	7,535,174	(26.26)
<b>Net Interest Income</b>	<b>17,067,679</b>	<b>14,872,141</b>	<b>14.76</b>	<b>6,096,963</b>	<b>5,530,168</b>	<b>10.25</b>
Fee and Commission Income	3,376,281	2,781,669	21.38	1,124,829	1,054,862	6.63
Less : Fee and Commission Expenses	106,258	163,263	(34.92)	34,408	62,559	(45.00)
<b>Net Fee and Commission Income</b>	<b>3,270,023</b>	<b>2,618,406</b>	<b>24.89</b>	<b>1,090,421</b>	<b>992,303</b>	<b>9.89</b>
Net Gains/(Losses) from Trading	(416,524)	122,429	(440.22)	35,154	(91,451)	138.44
Net Gains from Derecognition of Financial Assets	528,905	709,017	(25.40)	84,908	338,379	(74.91)
Net Other Operating Income	1,867,115	973,371	91.82	333,836	324,952	2.73
<b>Total Operating Income</b>	<b>22,317,198</b>	<b>19,295,364</b>	<b>15.66</b>	<b>7,641,282</b>	<b>7,094,351</b>	<b>7.71</b>
Less : Impairment Charges	6,298,160	5,415,723	16.29	2,289,583	2,755,386	(16.91)
<b>Net Operating Income</b>	<b>16,019,038</b>	<b>13,879,641</b>	<b>15.41</b>	<b>5,351,699</b>	<b>4,338,965</b>	<b>23.34</b>
<b>Less : Operating Expenses</b>						
Personnel Expenses	5,720,242	5,401,014	5.91	1,887,298	1,744,427	8.19
Depreciation and Amortization Expenses	1,080,393	1,082,424	(0.19)	353,695	360,348	(1.85)
Other Expenses	3,235,706	3,036,998	6.54	1,045,737	1,044,665	0.10
<b>Total Operating Expenses</b>	<b>10,036,341</b>	<b>9,520,436</b>	<b>5.42</b>	<b>3,286,730</b>	<b>3,149,440</b>	<b>4.36</b>
<b>Operating Profit before Taxes</b>	<b>5,982,697</b>	<b>4,359,205</b>	<b>37.24</b>	<b>2,064,969</b>	<b>1,189,525</b>	<b>73.60</b>
Less : Value Added Tax on Financial Services	1,525,979	1,185,584	28.71	521,021	348,274	49.60
<b>Profit before Income Tax</b>	<b>4,456,718</b>	<b>3,173,621</b>	<b>40.43</b>	<b>1,543,948</b>	<b>841,251</b>	<b>83.53</b>
Less : Income Tax Expense	1,250,898	952,086	31.38	443,385	271,031	63.59
<b>Profit for the Period</b>	<b>3,205,820</b>	<b>2,221,535</b>	<b>44.31</b>	<b>1,100,563</b>	<b>570,220</b>	<b>93.01</b>
<b>Basic/Diluted Earnings per Ordinary Share (Rs.)</b>	<b>6.00</b>	<b>4.16</b>	<b>44.31</b>	<b>2.06</b>	<b>1.07</b>	<b>93.01</b>

**Seylan Bank PLC**  
**Statement of Profit or Loss and Other Comprehensive Income**  
(In terms of Rule 7.4 of the Colombo Stock Exchange)

	<i>(Amounts in Rupees Thousands)</i>					
	<b>Bank</b>			<b>Bank</b>		
	<i>For the Nine Months Ended 30th September</i>			<i>For the Quarter Ended 30th September</i>		
	<b>2021</b>	<b>2020</b>	<b>Growth %</b>	<b>2021</b>	<b>2020</b>	<b>Growth %</b>
<b>Profit for the Period</b>	<b>3,205,820</b>	<b>2,221,535</b>	<b>44.31</b>	<b>1,100,563</b>	<b>570,220</b>	<b>93.01</b>
<b>Other Comprehensive Income/ (Loss), Net of Tax</b>						
<b>Items that are or may be Reclassified to Income Statement in Subsequent Periods</b>						
Net Movement of Cash Flow Hedge Reserve	26,868	18,982	<b>41.54</b>	11,786	16,200	<b>(27.25)</b>
Net Gains/(Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	(2,325,666)	2,109,694	<b>(210.24)</b>	(1,216,377)	(576,048)	<b>(111.16)</b>
Less : Deferred Tax effect relating to items that are or may be Reclassified to Income Statement	(666,815)	590,714	<b>(212.88)</b>	(291,930)	(161,294)	<b>(80.99)</b>
<b>Items that will never be Reclassified to Income Statement in Subsequent Periods</b>						
Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	57,032	1,864,829	<b>(96.94)</b>	435,861	1,877,824	<b>(76.79)</b>
Less : Deferred Tax effect relating to items that will never be Reclassified to Income Statement	-	477,170	<b>(100.00)</b>	-	-	-
<b>Other Comprehensive Income/ (Loss) for the Period, Net of Taxes</b>	<b>(1,574,951)</b>	<b>2,925,621</b>	<b>(153.83)</b>	<b>(476,800)</b>	<b>1,479,270</b>	<b>(132.23)</b>
<b>Total Comprehensive Income for the Period</b>	<b>1,630,869</b>	<b>5,147,156</b>	<b>(68.32)</b>	<b>623,763</b>	<b>2,049,490</b>	<b>(69.56)</b>

# Seylan Bank PLC

## Income Statement

(In terms of Rule 7.4 of the Colombo Stock Exchange)

(Amounts in Rupees Thousands)

	Group			Group		
	For the Nine Months Ended 30th September			For the Quarter Ended 30th September		
	2021	2020	Growth %	2021	2020	Growth %
Interest Income	34,476,151	39,602,275	(12.94)	11,656,079	13,067,247	(10.80)
Less : Interest Expenses	17,173,553	24,495,043	(29.89)	5,480,611	7,459,340	(26.53)
<b>Net Interest Income</b>	<b>17,302,598</b>	<b>15,107,232</b>	<b>14.53</b>	<b>6,175,468</b>	<b>5,607,907</b>	<b>10.12</b>
Fee and Commission Income	3,376,016	2,781,583	21.37	1,124,816	1,054,803	6.64
Less : Fee and Commission Expenses	106,258	163,639	(35.07)	34,408	62,559	(45.00)
<b>Net Fee and Commission Income</b>	<b>3,269,758</b>	<b>2,617,944</b>	<b>24.90</b>	<b>1,090,408</b>	<b>992,244</b>	<b>9.89</b>
Net Gains/(Losses) from Trading	(414,977)	123,304	(436.55)	35,153	(89,466)	139.29
Net Gains from Derecognition of Financial Assets	528,905	709,017	(25.40)	84,908	338,379	(74.91)
Net Other Operating Income	1,806,592	911,887	98.12	353,835	347,138	1.93
<b>Total Operating Income</b>	<b>22,492,876</b>	<b>19,469,384</b>	<b>15.53</b>	<b>7,739,772</b>	<b>7,196,202</b>	<b>7.55</b>
Less : Impairment Charges	6,298,160	5,415,723	16.29	2,289,583	2,755,386	(16.91)
<b>Net Operating Income</b>	<b>16,194,716</b>	<b>14,053,661</b>	<b>15.23</b>	<b>5,450,189</b>	<b>4,440,816</b>	<b>22.73</b>
<b>Less : Operating Expenses</b>						
Personnel Expenses	5,751,456	5,429,062	5.94	1,897,874	1,753,672	8.22
Depreciation and Amortization Expenses	1,116,178	1,110,516	0.51	365,675	370,088	(1.19)
Other Expenses	3,260,723	3,073,803	6.08	1,054,470	1,055,981	(0.14)
<b>Total Operating Expenses</b>	<b>10,128,357</b>	<b>9,613,381</b>	<b>5.36</b>	<b>3,318,019</b>	<b>3,179,741</b>	<b>4.35</b>
<b>Operating Profit before Taxes</b>	<b>6,066,359</b>	<b>4,440,280</b>	<b>36.62</b>	<b>2,132,170</b>	<b>1,261,075</b>	<b>69.08</b>
Less : Value Added Tax on Financial Services	1,525,979	1,185,584	28.71	521,021	348,274	49.60
<b>Profit before Income Tax</b>	<b>4,540,380</b>	<b>3,254,696</b>	<b>39.50</b>	<b>1,611,149</b>	<b>912,801</b>	<b>76.51</b>
Less : Income Tax Expense	1,233,508	1,019,468	21.00	462,025	288,074	60.38
<b>Profit for the Period</b>	<b>3,306,872</b>	<b>2,235,228</b>	<b>47.94</b>	<b>1,149,124</b>	<b>624,727</b>	<b>83.94</b>
<b>Profit Attributable to :</b>						
Equity Holders of the Bank	3,240,148	2,197,346	47.46	1,134,802	608,653	86.44
Non-Controlling Interest	66,724	37,882	76.14	14,322	16,074	(10.90)
<b>Profit for the Period</b>	<b>3,306,872</b>	<b>2,235,228</b>	<b>47.94</b>	<b>1,149,124</b>	<b>624,727</b>	<b>83.94</b>
<b>Basic/Diluted Earnings per Ordinary Share (Rs.)</b>	<b>6.07</b>	<b>4.11</b>	<b>47.46</b>	<b>2.12</b>	<b>1.14</b>	<b>86.44</b>

## Seylan Bank PLC

### Statement of Profit or Loss and Other Comprehensive Income

(In terms of Rule 7.4 of the Colombo Stock Exchange)

(Amounts in Rupees Thousands)

	Group			Group		
	For the Nine Months Ended 30th September			For the Quarter Ended 30th September		
	2021	2020	Growth %	2021	2020	Growth %
<b>Profit for the Period</b>	<b>3,306,872</b>	<b>2,235,228</b>	<b>47.94</b>	<b>1,149,124</b>	<b>624,727</b>	<b>83.94</b>
<b>Other Comprehensive Income/ (Loss), Net of Tax Items that are or may be Reclassified to Income Statement in Subsequent Periods</b>						
Net Movement of Cash Flow Hedge Reserve	26,868	18,982	<b>41.54</b>	11,786	16,200	<b>(27.25)</b>
Net Gains/(Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	(2,327,967)	2,113,572	<b>(210.14)</b>	(1,217,844)	(575,862)	<b>(111.48)</b>
Less : Deferred Tax effect relating to items that are or may be Reclassified to Income Statement	(667,045)	591,102	<b>(212.85)</b>	(292,077)	(161,274)	<b>(81.11)</b>
<b>Items that will never be Reclassified to Income Statement in Subsequent Periods</b>						
Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	57,032	1,864,829	<b>(96.94)</b>	435,861	1,877,824	<b>(76.79)</b>
Less : Deferred Tax effect relating to items that will never be Reclassified to Income Statement	-	477,170	<b>(100.00)</b>	-	-	-
<b>Other Comprehensive Income/(Loss) for the Period, Net of Taxes</b>	<b>(1,577,022)</b>	<b>2,929,111</b>	<b>(153.84)</b>	<b>(478,120)</b>	<b>1,479,436</b>	<b>(132.32)</b>
<b>Total Comprehensive Income for the Period</b>	<b>1,729,850</b>	<b>5,164,339</b>	<b>(66.50)</b>	<b>671,004</b>	<b>2,104,163</b>	<b>(68.11)</b>
<b>Total Comprehensive Attributable to :</b>						
Equity Holders of the Bank	1,663,737	5,125,428	<b>(67.54)</b>	657,072	2,088,040	<b>(68.53)</b>
Non-Controlling Interest	66,113	38,911	<b>69.91</b>	13,932	16,123	<b>(13.59)</b>
<b>Total Comprehensive Income for the Period</b>	<b>1,729,850</b>	<b>5,164,339</b>	<b>(66.50)</b>	<b>671,004</b>	<b>2,104,163</b>	<b>(68.11)</b>

# Seylan Bank PLC

## Statement of Financial Position

(In terms of Rule 7.4 of the Colombo Stock Exchange)

(Amounts in Rupees Thousands)

	Bank			Group		
	As at 30.09.2021	As at 31.12.2020 (Audited)	Growth %	As at 30.09.2021	As at 31.12.2020 (Audited)	Growth %
<b>Assets</b>						
Cash and Cash Equivalents	20,784,319	10,036,144	107.09	20,784,359	10,036,184	107.09
Balances with Central Bank of Sri Lanka	15,168,846	7,371,203	105.79	15,168,846	7,371,203	105.79
Placements with Banks and Finance Companies	2,094,035	10,730,528	(80.49)	2,094,035	10,730,528	(80.49)
Derivative Financial Instruments	422,506	403,984	4.58	422,506	403,984	4.58
Financial Assets recognized through Profit or Loss						
- Measured at Fair Value	6,384,252	4,545,853	40.44	6,384,252	4,553,778	40.20
- Designated at Fair Value	-	-	-	-	-	-
Financial Assets at Amortized Cost						
- Loans and Advances	428,229,734	393,766,147	8.75	428,229,734	393,766,147	8.75
- Debt and Other Instruments	51,624,047	53,692,471	(3.85)	51,704,673	53,692,471	(3.70)
Financial Assets measured at Fair Value through Other Comprehensive Income	39,213,025	59,024,231	(33.56)	39,266,148	59,081,506	(33.54)
Investment in Subsidiary	1,153,602	1,153,602	-	-	-	-
Group Balances Receivable	40,000	40,000	-	-	-	-
Property, Plant & Equipment	3,521,934	4,031,453	(12.64)	6,241,280	6,772,711	(7.85)
Right-of-use Assets	4,511,197	4,450,659	1.36	2,306,329	2,220,501	3.87
Investment Properties	-	-	-	850,506	856,604	(0.71)
Intangible Assets	560,546	620,530	(9.67)	560,546	620,530	(9.67)
Other Assets	10,046,766	7,840,615	28.14	10,121,401	7,899,785	28.12
<b>Total Assets</b>	<b>583,754,809</b>	<b>557,707,420</b>	<b>4.67</b>	<b>584,134,615</b>	<b>558,005,932</b>	<b>4.68</b>
<b>Liabilities</b>						
Due to Banks	29,333,300	32,679,687	(10.24)	29,333,300	32,679,687	(10.24)
Derivative Financial Instruments	354,807	39,981	787.44	354,807	39,981	787.44
Financial Liabilities at Amortized Cost						
- Due to Depositors	451,466,708	440,303,126	2.54	451,466,708	440,303,126	2.54
- Due to Debt Securities Holders	13,166,751	2,575,873	411.16	13,166,751	2,575,873	411.16
- Due to Other Borrowers	7,763	14,123	(45.03)	7,763	14,123	(45.03)
Group Balances Payable	209,916	261,462	(19.71)	-	-	-
Debt Securities Issued	21,073,351	17,058,558	23.54	21,073,351	17,058,558	23.54
Current Tax Liabilities	2,371,384	869,896	172.61	2,356,206	846,582	178.32
Deferred Tax Liabilities	106,035	1,469,778	(92.79)	401,233	1,789,866	(77.58)
Lease Liabilities	4,598,584	4,446,175	3.43	1,754,967	1,582,937	10.87
Other Liabilities	10,459,129	9,021,786	15.93	10,476,741	9,059,600	15.64
<b>Total Liabilities</b>	<b>533,147,728</b>	<b>508,740,445</b>	<b>4.80</b>	<b>530,391,827</b>	<b>505,950,333</b>	<b>4.83</b>
<b>Equity</b>						
Stated Capital	18,323,881	17,548,347	4.42	18,323,881	17,548,347	4.42
Statutory Reserve Fund	2,103,522	2,103,522	-	2,103,522	2,103,522	-
Fair Value through Other Comprehensive Income Reserve	(189,009)	2,285,332	(108.27)	(218,774)	2,257,027	(109.69)
Retained Earnings	28,429,704	24,683,224	15.18	29,162,744	25,381,609	14.90
Other Reserves	1,938,983	2,346,550	(17.37)	3,071,751	3,479,318	(11.71)
<b>Total Shareholders' Equity</b>	<b>50,607,081</b>	<b>48,966,975</b>	<b>3.35</b>	<b>52,443,124</b>	<b>50,769,823</b>	<b>3.30</b>
<b>Non-controlling Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,299,664</b>	<b>1,285,776</b>	<b>1.08</b>
<b>Total Equity</b>	<b>50,607,081</b>	<b>48,966,975</b>	<b>3.35</b>	<b>53,742,788</b>	<b>52,055,599</b>	<b>3.24</b>
<b>Total Equity &amp; Liabilities</b>	<b>583,754,809</b>	<b>557,707,420</b>	<b>4.67</b>	<b>584,134,615</b>	<b>558,005,932</b>	<b>4.68</b>
<b>Contingent Liabilities and Commitments</b>	<b>202,399,389</b>	<b>195,154,154</b>	<b>3.71</b>	<b>202,399,616</b>	<b>195,173,315</b>	<b>3.70</b>
<b>Memorandum Information</b>						
Number of Employees	3,192	3,251	(1.81)	3,211	3,271	(1.83)
Number of Banking Centres	171	172	(0.58)	171	172	(0.58)
Net Assets Value per Ordinary Share (Rs.)	94.74	94.71	0.03	98.17	98.20	(0.03)

### Certification;

I certify that the above Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)

**Champika Dodanwela (Ms.)**

Chief Financial Officer

We the undersigned, being the Chairman, Director/ Chief Executive Officer of Seylan Bank PLC certify jointly that,

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka; and
- the information contained in these statements have been extracted from the un-audited financial statements of the Bank & Group unless indicated as audited.

(Sgd.)

**W.M.R.S.Dias**

Chairman

October 27, 2021

Colombo

(Sgd.)

**Kapila Ariyaratne**

Director/Chief Executive Officer

**Seylan Bank PLC**  
**Statement of Changes in Equity**  
**For the Nine Months ended 30th September - Bank**

(Amounts in Rupees Thousands )

	Stated Capital		Statutory Reserve Fund *	Retained Earnings	Other Reserves			Total
	Ordinary Shares - Voting	Ordinary Shares - Non Voting			Revaluation Reserve	FVOCI Reserve **	Other Reserves	
<b>1 Balance as at 01st January 2020</b>	<b>10,884,710</b>	<b>6,160,014</b>	<b>1,952,957</b>	<b>22,823,239</b>	<b>858,312</b>	<b>(14,219)</b>	<b>1,962,261</b>	<b>44,627,274</b>
<b>Total Comprehensive Income for the Period</b>								
Profit for the Period	-	-	-	2,221,535	-	-	-	2,221,535
Other Comprehensive Income (Net of Tax)								
- Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	1,518,980	-	1,518,980
- Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	1,387,659	-	1,387,659
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	18,982	18,982
<b>2 Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,221,535</b>	<b>-</b>	<b>2,906,639</b>	<b>18,982</b>	<b>5,147,156</b>
<b>Transactions with Equity Holders , Recognized Directly In Equity</b>								
Cash/Scrip Dividends to Equity Holders	251,477	252,146	-	(1,007,247)	-	-	-	(503,624)
Transferred from Investment Fund Reserve	-	-	-	500,793	-	-	(500,793)	-
Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income	-	-	-	(308)	-	308	-	-
<b>3 Total Transactions with Equity Holders</b>	<b>251,477</b>	<b>252,146</b>	<b>-</b>	<b>(506,762)</b>	<b>-</b>	<b>308</b>	<b>(500,793)</b>	<b>(503,624)</b>
<b>Balance as at 30th September 2020 (1 + 2 + 3)</b>	<b>11,136,187</b>	<b>6,412,160</b>	<b>1,952,957</b>	<b>24,538,012</b>	<b>858,312</b>	<b>2,892,728</b>	<b>1,480,450</b>	<b>49,270,806</b>
<b>1 Balance as at 01st January 2021</b>	<b>11,136,187</b>	<b>6,412,160</b>	<b>2,103,522</b>	<b>24,683,224</b>	<b>858,312</b>	<b>2,285,332</b>	<b>1,488,238</b>	<b>48,966,975</b>
<b>Total Comprehensive Income for the Period</b>								
Profit for the Period	-	-	-	3,205,820	-	-	-	3,205,820
Other Comprehensive Income (net of tax)								
- Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	(1,658,851)	-	(1,658,851)
- Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	57,032	-	57,032
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	26,868	26,868
<b>2 Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,205,820</b>	<b>-</b>	<b>(1,601,819)</b>	<b>26,868</b>	<b>1,630,869</b>
<b>Transactions with Equity Holders , Recognized Directly In Equity</b>								
Scrip Dividends to Equity Holders	385,075	390,459	-	(775,534)	-	-	-	-
Transfer of Unclaimed Dividends	-	-	-	9,237	-	-	-	9,237
Transferred from Investment Fund Reserve	-	-	-	434,435	-	-	(434,435)	-
Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income	-	-	-	872,522	-	(872,522)	-	-
<b>3 Total Transactions with Equity Holders</b>	<b>385,075</b>	<b>390,459</b>	<b>-</b>	<b>540,660</b>	<b>-</b>	<b>(872,522)</b>	<b>(434,435)</b>	<b>9,237</b>
<b>Balance as at 30th September 2021 (1 + 2 + 3)</b>	<b>11,521,262</b>	<b>6,802,619</b>	<b>2,103,522</b>	<b>28,429,704</b>	<b>858,312</b>	<b>(189,009)</b>	<b>1,080,671</b>	<b>50,607,081</b>

\* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).

\*\* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.



**Seylan Bank PLC**  
**Statement of Changes in Equity**  
**For the Nine Months ended 30th September - Group**

(Amounts in Rupees Thousands)

	Stated Capital		Statutory Reserve Fund *	Retained Earnings	Other Reserves			Total	Non-Controlling Interest	Total Equity
	Ordinary Shares - Voting	Ordinary Shares - Non Voting			Revaluation Reserve	FVOCI Reserve	Other Reserves			
<b>1 Balance as at 01st January 2020</b>	<b>10,884,710</b>	<b>6,160,014</b>	<b>1,952,957</b>	<b>23,494,184</b>	<b>1,714,728</b>	<b>(44,601)</b>	<b>2,217,474</b>	<b>46,379,466</b>	<b>1,264,588</b>	<b>47,644,054</b>
<b>Total Comprehensive Income for the Period</b>										
Profit for the Period	-	-	-	2,197,346	-	-	-	2,197,346	37,882	2,235,228
Other Comprehensive Income (Net of Tax)										
- Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	1,521,441	-	1,521,441	1,029	1,522,470
- Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	1,387,659	-	1,387,659	-	1,387,659
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	18,982	18,982	-	18,982
<b>2 Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,197,346</b>	<b>-</b>	<b>2,909,100</b>	<b>18,982</b>	<b>5,125,428</b>	<b>38,911</b>	<b>5,164,339</b>
<b>Transactions with Equity Holders , Recognized Directly In Equity</b>										
Cash/Script Dividends to Equity Holders	251,477	252,146	-	(1,007,247)	-	-	-	(503,624)	(47,998)	(551,622)
Transferred from Investment Fund Reserve	-	-	-	500,793	-	-	(500,793)	-	-	-
Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income	-	-	-	(308)	-	308	-	-	-	-
<b>3 Total Transactions with Equity Holders</b>	<b>251,477</b>	<b>252,146</b>	<b>-</b>	<b>(506,762)</b>	<b>-</b>	<b>308</b>	<b>(500,793)</b>	<b>(503,624)</b>	<b>(47,998)</b>	<b>(551,622)</b>
<b>Balance as at 30th September 2020 (1 + 2 + 3)</b>	<b>11,136,187</b>	<b>6,412,160</b>	<b>1,952,957</b>	<b>25,184,768</b>	<b>1,714,728</b>	<b>2,864,807</b>	<b>1,735,663</b>	<b>51,001,270</b>	<b>1,255,501</b>	<b>52,256,771</b>
<b>1 Balance as at 01st January 2021</b>	<b>11,136,187</b>	<b>6,412,160</b>	<b>2,103,522</b>	<b>25,381,609</b>	<b>1,735,867</b>	<b>2,257,027</b>	<b>1,743,451</b>	<b>50,769,823</b>	<b>1,285,776</b>	<b>52,055,599</b>
<b>Total Comprehensive Income for the Period</b>										
Profit for the Period	-	-	-	3,240,148	-	-	-	3,240,148	66,724	3,306,872
Other Comprehensive Income (Net of Tax)										
- Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	(1,660,311)	-	(1,660,311)	(611)	(1,660,922)
- Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	57,032	-	57,032	-	57,032
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	26,868	26,868	-	26,868
<b>2 Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,240,148</b>	<b>-</b>	<b>(1,603,279)</b>	<b>26,868</b>	<b>1,663,737</b>	<b>66,113</b>	<b>1,729,850</b>
<b>Transactions with Equity Holders , Recognized Directly In Equity</b>										
Cash/Script Dividends to Equity Holders	385,075	390,459	-	(775,534)	-	-	-	-	(52,362)	(52,362)
Transfer of Unclaimed Dividends	-	-	-	9,237	-	-	-	9,237	-	9,237
Transferred from Investment Fund Reserve	-	-	-	434,435	-	-	(434,435)	-	-	-
Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income	-	-	-	872,522	-	(872,522)	-	-	-	-
Other Adjustments	-	-	-	327	-	-	-	327	137	464
<b>3 Total Transactions with Equity Holders</b>	<b>385,075</b>	<b>390,459</b>	<b>-</b>	<b>540,987</b>	<b>-</b>	<b>(872,522)</b>	<b>(434,435)</b>	<b>9,564</b>	<b>(52,225)</b>	<b>(42,661)</b>
<b>Balance as at 30th September 2021 (1 + 2 + 3)</b>	<b>11,521,262</b>	<b>6,802,619</b>	<b>2,103,522</b>	<b>29,162,744</b>	<b>1,735,867</b>	<b>(218,774)</b>	<b>1,335,884</b>	<b>52,443,124</b>	<b>1,299,664</b>	<b>53,742,788</b>

\* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).

\*\* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.

# SEYLAN BANK PLC

## STATEMENT OF CASH FLOWS

For the Nine Months ended 30th September

	Bank		Group	
	2021 LKR '000	2020 LKR '000	2021 LKR '000	2020 LKR '000
<b>Cash Flows from Operating Activities</b>				
Interest Receipts	30,452,784	34,482,030	30,459,438	34,487,660
Interest Payments	(16,918,554)	(23,176,091)	(16,916,439)	(22,963,830)
Net Commission Receipts	3,270,023	2,618,406	3,269,758	2,617,944
Trading Income	8,322	162,532	9,869	163,407
Payments to Employees	(5,292,541)	(5,113,420)	(5,317,364)	(5,135,356)
VAT on Financial Services Paid	(1,692,445)	(1,051,842)	(1,692,445)	(1,051,842)
Receipts from Other Operating Activities	2,658,378	1,100,649	2,723,054	1,153,929
Payments on Other Operating Activities	(2,328,247)	(2,393,505)	(2,353,264)	(2,430,310)
<b>Operating Profit before Changes in Operating Assets and Liabilities</b>	<b>10,157,720</b>	<b>6,628,759</b>	<b>10,182,607</b>	<b>6,841,602</b>
<b>(Increase)/Decrease in Operating Assets :</b>				
Balances with Central Bank of Sri Lanka	(7,797,643)	7,291,550	(7,797,643)	7,291,550
Financial Assets at Amortized Cost - Loans and Advances	(38,041,645)	(1,711,839)	(38,041,645)	(1,711,839)
Other Assets	(461,365)	487,344	(520,642)	428,448
<b>Increase/(Decrease) in Operating Liabilities :</b>				
Financial Liabilities at Amortized Cost - Due to Depositors	13,016,291	26,011,091	13,016,291	26,011,091
Financial Liabilities at Amortized Cost - Due to Debt Securities Holders	10,590,770	(5,513,088)	10,590,770	(5,513,088)
Financial Liabilities at Amortized cost - Due to Other Borrowers	(6,360)	(7,604)	(6,360)	(7,604)
Other Liabilities	170,834	219,255	205,640	25,614
Due to Banks	(3,346,387)	5,702,497	(3,346,387)	5,702,497
<b>Cash (Used in) /Generated from Operating Activities before Income Tax</b>	<b>(15,717,785)</b>	<b>39,107,965</b>	<b>(15,717,369)</b>	<b>39,068,271</b>
Income Tax Paid	(1,020,249)	(818,162)	(1,020,249)	(818,162)
<b>Net Cash (Used in) / Generated from Operating Activities</b>	<b>(16,738,034)</b>	<b>38,289,803</b>	<b>(16,737,618)</b>	<b>38,250,109</b>
<b>Cash flows from Investing Activities</b>				
Purchase of Property , Plant and Equipment	(101,172)	(358,676)	(126,258)	(372,926)
Improvements in Investment Properties	-	-	(7,982)	(9,829)
Proceeds from Sale of Property , Plant and Equipment	4,838	6,695	4,838	6,695
Net Proceeds from Sale, Maturity and Purchase of Financial Investments of Government of Sri Lanka Treasury Bills/Bonds, Development and Sovereign Bonds maturing after Three Months	14,129,011	(14,084,960)	14,129,011	(14,084,960)
Net Proceeds from Sale, Maturity and Purchase of Financial Investments of Shares and Debentures	717,640	(288,543)	729,717	(291,548)
Reverse Repurchase Agreements maturing after Three Months	348	28,208	348	28,208
Net Purchase of Intangible Assets	(72,259)	(99,621)	(72,259)	(99,621)
Net Cash Flow from Acquisition of Investment in Subsidiaries	-	-	-	-
Net Cash Flow from Disposal of Subsidiaries	-	-	-	-
Dividend Received from Investment in Subsidiaries	125,199	114,765	-	-
Dividend Received from Other Investments	24,632	17,496	24,632	17,496
<b>Net Cash (Used in) / Generated from Investing Activities</b>	<b>14,828,237</b>	<b>(14,664,636)</b>	<b>14,682,047</b>	<b>(14,806,485)</b>
<b>Cash Flows from Financing Activities</b>				
Net Proceeds from the Issue of Ordinary Share Capital	-	-	-	-
Net Proceeds from the Issue of Other Equity Instruments	-	-	-	-
Net Proceeds from the Issue of Subordinated Debt	6,000,000	-	6,000,000	-
Repayment of Subordinated Debt	(1,727,720)	-	(1,727,720)	-
Interest Paid on Subordinated Debt	(2,157,495)	(2,143,860)	(2,144,630)	(2,126,660)
Interest Paid on Un-subordinated Debt	-	(107,737)	-	(107,737)
Dividend Paid to Non-controlling Interest	-	-	(53)	(49,717)
Dividend Paid to Shareholders of the Bank	(123)	(502,240)	(123)	(502,240)
Dividend paid to Holders of Other Equity Instruments	-	-	-	-
Repayment of Principal Portion of Lease Liabilities	(567,579)	(562,140)	(353,991)	(348,578)
<b>Net Cash (Used in) / Generated from Financing Activities</b>	<b>1,547,083</b>	<b>(3,315,977)</b>	<b>1,773,483</b>	<b>(3,134,932)</b>
Net Increase / (Decrease) in Cash and Cash Equivalents	(362,714)	20,309,190	(282,088)	20,308,692
Cash and Cash Equivalents at Beginning of the Year	37,515,866	24,716,667	37,516,404	24,717,205
<b>Cash and Cash Equivalents at End of the Period</b>	<b>37,153,152</b>	<b>45,025,857</b>	<b>37,234,316</b>	<b>45,025,897</b>
<b>Reconciliation of Cash and Cash Equivalents</b>				
Cash and Cash Equivalents	20,846,342	11,223,222	20,846,382	11,223,262
Placements with Banks and Finance Companies	2,104,558	17,139,113	2,105,056	17,139,113
Government of Sri Lanka Treasury Bills/Bonds, Development and Sovereign Bonds maturing within Three Months	12,370,802	7,356,585	12,451,428	7,356,585
Securities Purchased under Resale Agreements maturing within Three Months	1,831,450	9,306,937	1,831,450	9,306,937
	<b>37,153,152</b>	<b>45,025,857</b>	<b>37,234,316</b>	<b>45,025,897</b>

## EXPLANATORY NOTES

### 1. General

The Financial Statements of the Bank and Group have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRSs/LKASs) issued by The Institute of Chartered Accountants of Sri Lanka. There are no changes to the accounting policies and methods of computation since the publication of the last Annual Report.

The Interim Financial Statements of the Bank and the Group have been prepared and presented in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS) and provided necessary disclosure to comply with LKAS 34, Interim Financial Reporting.

The group financial statements comprise of the consolidated Financial Statements of the Company and its subsidiary Seylan Developments PLC (70.51%).

### Covid 19 Impact

The socio-economic impact of Corona Virus Disease (Covid 19) pandemic situation has a direct and substantial impact on the Bank's normal business/operations. The Bank has complied with the guidelines and directives issued with this regard by the Government, the Central Bank of Sri Lanka and other regulators, while closely monitoring its working capital to balance the cash inflow and outflow measurements. Further the Bank also accounted for impairment (Expected Credit Loss (ECL)) including management overlay in respect of loans that are subject to moratorium as described in note 7(ii).

The Bank ensured health and safety protocols for its staff and customers. The Bank will continue to take necessary protocols and actions to manage the pandemic.

### 2. Information on Ordinary Shares

Market Price (Rs.)	30/09/2021		30/09/2020	
	Voting	Non-Voting	Voting	Non-Voting
Market Price Per Share	47.10	37.00	46.70	33.00
Highest price per share during the quarter ended	52.00	42.00	49.50	35.70
Lowest price per share during the quarter ended	44.50	34.90	40.00	26.50

Stated Capital as at September 30, 2021	No of Shares	Stated Capital Rs. '000
Ordinary Voting	264,267,493	11,521,262
Ordinary Non-Voting	269,923,190	6,802,619
<b>Total</b>	<b>534,190,683</b>	<b>18,323,881</b>

### 3. Shareholders Information

#### 3.1 Twenty Largest Ordinary Voting Shareholders as at September 30, 2021

		No. of Shares	%
1	Sri Lanka Insurance Corporation Ltd [includes General Fund and Life Fund]	39,640,115	15.00
2	Brown & Company PLC A/C No. 01	27,687,279	10.48
3	Employees Provident Fund	26,050,200	9.86
4	Mr. K D D Perera	25,086,126	9.49
5	Sampath Bank PLC/LOLC Investments Ltd	24,726,404	9.36
6	National Development Bank PLC	23,056,970	8.72
7	Bank of Ceylon No. 1 Account	14,865,044	5.62
8	Seylan Bank PLC A/C No. 04 – Employees’ Gratuity Trust Fund	13,708,884	5.19
9	People’s Leasing & Finance PLC /Don and Don Holdings (Pvt) Ltd	10,108,676	3.83
10	Sampath Bank PLC/ Brown and Company PLC	8,979,659	3.40
11	Employees’ Trust Fund Board	5,619,482	2.13
12	NDB Capital Holdings Limited A/C No. 02	2,676,690	1.01
13	Sisil Investment Holdings (Pvt) Ltd	2,499,201	0.95
14	Asiri Hospitals Holdings PLC	2,000,000	0.76
15	Mr. M J Fernando	1,334,457	0.50
16	Mr. R R Leon	1,250,555	0.47
17	Mr. K R B Fernando	1,143,462	0.43
18	AIA Insurance Lanka Ltd A/C No. 07	866,628	0.33
19	Seyshop (Pvt) Ltd	707,834	0.27
20	Esots (Pvt) Ltd	695,689	0.26

#### 3.2 Twenty Largest Ordinary Non-Voting Shareholders as at September 30, 2021

		No. of Shares	%
1	LOLC Holdings PLC	139,285,716	51.60
2	Employees’ Provident Fund	14,397,596	5.33
3	Sri Lanka Insurance Corporation Ltd - Life Fund	9,040,537	3.35
4	Akbar Brothers Pvt Ltd A/C No. 01	5,797,003	2.15
5	Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund	3,933,895	1.46
6	Pershing LLC S/A Averbach Grauson & Co	3,812,293	1.41
7	People’s Leasing & Finance PLC /Mrs. P Thavarajah	3,671,929	1.36
8	People’s Leasing & Finance PLC/ Don and Don Holdings (Pvt) Ltd	3,536,629	1.31
9	Employees’ Trust Fund Board	3,222,060	1.19
10	Merrill J Fernando & Sons (Pvt) Limited	2,998,293	1.11
11	Mr. R R Leon	2,476,199	0.92
12	LOLC Technology Services Limited	2,357,043	0.87
13	Mr. N Balasingam	2,111,712	0.78
14	Sri Lanka Insurance Corporation Ltd-General Fund	1,906,234	0.71
15	Don and Don Holdings (Pvt) Ltd	1,614,805	0.60
16	Mr. R Gautam	1,483,758	0.55
17	Mr. M J Fernando	1,477,783	0.55
18	Dr. S Yaddehige	1,269,598	0.47
19	Ms. S Durga	1,254,485	0.46
20	Mr D N N Lokuge	1,245,864	0.46

### 3.3 Public Holdings as at September 30, 2021

The Bank is compliant under Option 3 of the Section 7.13.1 (Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange.

Float adjusted market capitalization	- Rs. 6.827 Bn
Public Holding Percentage	- 54.85 %
Number of Public Shareholders	- 10,128

### 4. Directors' and Chief Executive Officer's Shareholdings as at September 30, 2021

<u>Name of Director</u>	<u>No of Shares</u> (Ordinary Voting)	<u>No of Shares</u> (Ordinary Non-Voting)
Mr. W M R S Dias, Non-Executive Director / Chairman	Nil	Nil
Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman	Nil	Nil
Ms. M C Pietersz, Independent Director /Senior Director	Nil	Nil
Mr. K P Ariyaratne, Director/Chief Executive Officer	66,399	222,061
Mr. P L S K Perera, Independent Director	Nil	Nil
Mr. S V Corea, Non-Executive Director	101	Nil
Mr. A S Wijesinha, Independent Director	Nil	Nil
Ms. S K Salgado, Independent Director	Nil	Nil
Mr. D M D K Thilakaratne, Non-Executive Director	Nil	Nil
Mr. D R Abeysuriya, Independent Director	Nil	Nil
Ms. V G S S Kotakadeniya, Alternate Director to Non - Executive Director, Mr. W D K Jayawardena	Nil	Nil

### 5. Basic/ Diluted Earnings per Share

Basic Earnings per share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue (both Voting and Non-voting) during the nine months ended September 30, 2021. Diluted Earnings per Share and the Basic Earnings per Share is the same due to non-availability of potentially dilutive ordinary shares. Weighted average number of ordinary shares as at September 30, 2020 has been restated based on the no of shares issued for Scrip Dividend for 2020.

### 6. Events after the Reporting Date

Mr D M Rupasinghe was appointed to the Board of Directors as an Independent Director with effect from 1<sup>st</sup> October 2021.

### 7. Other Matters

#### 7.1 Gratuity

The Bank has not recognized an additional gratuity liability in the financial statement for ex-employees who have not entered into the "Memorandum of settlement (MOS)" with the Bank, giving the right to settle the said liability by utilizing proceeds expected from disposal of shares held by share trust companies, as the liability is contingent upon the signing the "Memorandum of Settlement" and the prevailing Share Prices as at that date of signing. If the above uncertainties are resolved, the Bank estimates an additional cash outflow of Rs.112.5Mn. (net of tax) as of September 30, 2021.

## **7.2 Expected Credit Loss Computation**

The Bank's estimated Expected Credit Loss (ECL) was based on the Probability of Default (PD), Loss Given Default (LGD) as at September 30, 2021 and Economic Factor Adjustment (EFA) applying the recent forecasts and projections published by the Central Bank of Sri Lanka.

Further, the Bank has made additional provisions as management overlay, based on the assessment of significant increase in credit risk, and by stress testing the exposures to risk elevated sectors, and facilities which have been continuously under moratorium to address the potential implications of Covid – 19 pandemic and the moratorium schemes introduced to support the recovery of the economy.

## **7.3 Debenture Redemption**

The Bank redeemed 17,277,200 debentures of Rs.100/- each amounting to Rs.1,727,720,000/- out of the Rs.5,000,000,000/- Unsecured, Subordinated, Redeemable Debentures allotted in July 2016, upon maturity of the 5 years' tenure on 15th July 2021.

## **8. Comparative Figures**

Comparative figures have been re-classified where necessary, to conform to the current period presentation.

During the quarter there were no material changes in Contingent Liabilities, composition of Assets and Liabilities and use of funds raised by the Bank.

All known expenditure items have been provided in these Interim Accounts.

**9. Seylan Bank PLC**  
**Segment Reporting (Group)**

(Amounts in Rupee Thousands)

	Banking		Treasury		Property/ Investments		Unallocated/ Eliminations		Total	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2021	30.09.2020
Interest Income	27,659,663	31,645,623	7,230,891	8,784,093	21,648	21,860	(436,051)	(849,301)	34,476,151	39,602,275
Less : Interest Expense	16,322,154	21,397,136	972,566	3,221,528	14	62	(121,181)	(123,683)	17,173,553	24,495,043
<b>Net Interest Income</b>	<b>11,337,509</b>	<b>10,248,487</b>	<b>6,258,325</b>	<b>5,562,565</b>	<b>21,634</b>	<b>21,798</b>	<b>(314,870)</b>	<b>(725,618)</b>	<b>17,302,598</b>	<b>15,107,232</b>
Fee and Commission Income	3,352,077	2,750,518	3,686	4,670	-	-	20,253	26,395	3,376,016	2,781,583
Less : Fee and Commission Expense	86,474	145,284	19,784	17,979	-	376	-	-	106,258	163,639
<b>Net Fee and Commission Income</b>	<b>3,265,603</b>	<b>2,605,234</b>	<b>(16,098)</b>	<b>(13,309)</b>	<b>-</b>	<b>(376)</b>	<b>20,253</b>	<b>26,395</b>	<b>3,269,758</b>	<b>2,617,944</b>
Net Gains/(Losses) from Trading	-	-	(416,524)	122,429	1,547	875	-	-	(414,977)	123,304
Net Gains from Derecognition of Financial Assets	-	-	528,905	709,017	-	-	-	-	528,905	709,017
Net Other Operating Income	133,457	26,729	1,928,470	868,433	263,715	252,356	(519,050)	(235,631)	1,806,592	911,887
Inter Segment Revenue	(55,678)	(55,614)	-	-	-	-	55,678	55,614	-	-
<b>Total Operating Income</b>	<b>14,680,891</b>	<b>12,824,836</b>	<b>8,283,078</b>	<b>7,249,135</b>	<b>286,896</b>	<b>274,653</b>	<b>(757,989)</b>	<b>(879,240)</b>	<b>22,492,876</b>	<b>19,469,384</b>
Less : Depreciation and Amortisation Expenses	670,268	697,711	4,292	4,216	822	541	440,796	408,048	1,116,178	1,110,516
Less : Impairment Charges	6,417,829	5,002,958	(119,669)	412,765	-	-	-	-	6,298,160	5,415,723
Less : Operating Expenses & VAT on Financial Services	7,527,984	6,940,894	1,315,466	1,239,783	57,144	65,423	1,637,564	1,442,349	10,538,158	9,688,449
<b>Reportable Segment Profit before Income Tax</b>	<b>64,810</b>	<b>183,273</b>	<b>7,082,989</b>	<b>5,592,371</b>	<b>228,930</b>	<b>208,689</b>	<b>(2,836,349)</b>	<b>(2,729,637)</b>	<b>4,540,380</b>	<b>3,254,696</b>
Less : Income Tax Expense									1,233,508	1,019,468
<b>Profit For The Period</b>									<b>3,306,872</b>	<b>2,235,228</b>
<b>Profit Attributable To:</b>										
Equity Holders of The Bank									3,240,148	2,197,346
Non-controlling Interests									66,724	37,882
<b>Profit For The Period</b>									<b>3,306,872</b>	<b>2,235,228</b>
<b>Other Comprehensive Income, Net of Income Tax</b>									<b>(1,577,022)</b>	2,929,111
<b>Other Information</b>										
Total Assets	422,909,829	372,489,928	134,994,736	145,889,070	5,974,238	5,829,123	20,255,812	23,580,296	584,134,615	547,788,417
Total Liabilities & Equity	460,889,897	438,500,624	88,214,933	75,012,088	5,974,238	5,829,123	29,055,547	28,446,582	584,134,615	547,788,417
Cash Flows from Operating Activities	(21,420,398)	34,501,977	6,967,612	6,009,352	212,518	151,650	(2,497,350)	(2,412,870)	(16,737,618)	38,250,109
Cash Flows from Investing Activities	(87,667)	(84,198)	14,994,580	(14,458,218)	36,947	(25,819)	(261,813)	(238,250)	14,682,047	(14,806,485)
Cash Flows from Financing Activities	(567,579)	(562,140)	2,114,785	(2,251,597)	(177,558)	(162,261)	403,835	(158,934)	1,773,483	(3,134,932)
Capital Expenditure	(92,736)	(221,154)	(2,250)	(158)	(33,068)	(24,079)	(78,445)	(236,985)	(206,499)	(482,376)

Seylan Bank PLC

10 Analysis of Financial Instruments by Measurement Basis - Bank

(Amounts in Rupees Thousands)

	30.09.2021			Total
	Financial Assets Measured at Fair Value through Profit or Loss (FVTPL)	Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI)	Financial Assets Measured at Amortised Cost	
<b>Assets</b>				
Cash and Cash Equivalents	-	-	20,784,319	20,784,319
Balances with Central Bank of Sri Lanka	-	-	15,168,846	15,168,846
Placements with Banks and Finance Companies	-	-	2,094,035	2,094,035
Derivative Financial Instruments	422,506	-	-	422,506
Securities Purchased under Resale Agreements	-	-	1,831,450	1,831,450
Customer Loans and Advances	-	-	428,229,734	428,229,734
Debt Instruments	-	-	927,633	927,633
Equity Instruments	-	2,372,306	-	2,372,306
Government Securities	6,384,252	36,840,719	48,864,964	92,089,935
Group Balances Receivable	-	-	40,000	40,000
Other Financial Assets	-	-	5,579,974	5,579,974
<b>Total Financial Assets</b>	<b>6,806,758</b>	<b>39,213,025</b>	<b>523,520,955</b>	<b>569,540,738</b>
		Financial Liabilities Measured at Fair Value through Profit or Loss (FVTPL)	Financial Liabilities Measured at Amortised Cost	Total
<b>Liabilities</b>				
Due to Banks	-	-	29,333,300	29,333,300
Derivative Financial Instruments	354,807	-	-	354,807
Due to Depositors	-	-	451,466,708	451,466,708
Securities Sold under Repurchase Agreements	-	-	13,166,751	13,166,751
Due to Other Borrowers	-	-	7,763	7,763
Group Balances Payable	-	-	209,916	209,916
Debt Securities Issued	-	-	21,073,351	21,073,351
Lease Liabilities	-	-	4,598,584	4,598,584
Other Financial Liabilities	-	-	6,960,539	6,960,539
<b>Total Financial Liabilities</b>		<b>354,807</b>	<b>526,816,912</b>	<b>527,171,719</b>

  

	31.12.2020			Total
	Financial Assets Measured at Fair Value through Profit or Loss (FVTPL)	Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI)	Financial Assets Measured at Amortised Cost	
<b>Assets</b>				
Cash and Cash Equivalents	-	-	10,036,144	10,036,144
Balances with Central Bank of Sri Lanka	-	-	7,371,203	7,371,203
Placements with Banks and Finance Companies	-	-	10,730,528	10,730,528
Derivative Financial Instruments	403,984	-	-	403,984
Securities Purchased under Resale Agreements	-	-	6,142,893	6,142,893
Customer Loans and Receivables	-	-	393,766,147	393,766,147
Debt Instruments	-	-	718,397	718,397
Equity Instruments	-	3,232,980	-	3,232,980
Government Securities	4,545,853	55,791,251	46,831,181	107,168,285
Group Balances Receivable	-	-	40,000	40,000
Other Financial Assets	-	-	4,611,596	4,611,596
<b>Total Financial Assets</b>	<b>4,949,837</b>	<b>59,024,231</b>	<b>480,248,089</b>	<b>544,222,157</b>
		Financial Liabilities Measured at Fair Value through Profit or Loss (FVTPL)	Financial Liabilities Measured at Amortised Cost	Total
<b>Liabilities</b>				
Due to Banks	-	-	32,679,687	32,679,687
Derivative Financial Instruments	39,981	-	-	39,981
Due to Depositors	-	-	440,303,126	440,303,126
Securities Sold under Repurchase Agreements	-	-	2,575,873	2,575,873
Due to other Borrowers	-	-	14,123	14,123
Group Balances Payable	-	-	261,462	261,462
Debt Securities Issued	-	-	17,058,558	17,058,558
Lease Liabilities	-	-	4,446,175	4,446,175
Other Financial Liabilities	-	-	6,953,704	6,953,704
<b>Total Financial Liabilities</b>		<b>39,981</b>	<b>504,292,708</b>	<b>504,332,689</b>



**Seylan Bank PLC**  
**10 Analysis of Financial Instruments by Measurement Basis - Group**

(Amounts in Rupees Thousands)

	30.09.2021			Total
	Financial Assets Measured at Fair Value through Profit or Loss (FVTPL)	Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI)	Financial Assets Measured at Amortised Cost	
	<b>Assets</b>			
Cash and Cash Equivalents	-	-	20,784,359	20,784,359
Balances with Central Bank of Sri Lanka	-	-	15,168,846	15,168,846
Placements with Banks and Finance Companies	-	-	2,094,035	2,094,035
Derivative Financial Instruments	422,506	-	-	422,506
Securities Purchased under Resale Agreements	-	-	1,831,450	1,831,450
Customer Loans and Advances	-	-	428,229,734	428,229,734
Debt Instruments	-	53,123	927,633	980,756
Equity Instruments	-	2,372,306	-	2,372,306
Government Securities	6,384,252	36,840,719	48,945,590	92,170,561
Other Financial Assets	-	-	5,607,376	5,607,376
<b>Total Financial Assets</b>	<b>6,806,758</b>	<b>39,266,148</b>	<b>523,589,023</b>	<b>569,661,929</b>
		Financial Liabilities Measured at Fair Value through Profit or Loss (FVTPL)	Financial Liabilities Measured at Amortised Cost	Total
<b>Liabilities</b>				
Due to Banks	-	-	29,333,300	29,333,300
Derivative Financial Instruments	-	354,807	-	354,807
Due to Depositors	-	-	451,466,708	451,466,708
Securities Sold under Repurchase Agreements	-	-	13,166,751	13,166,751
Due to Other Borrowers	-	-	7,763	7,763
Debt Securities Issued	-	-	21,073,351	21,073,351
Lease Liabilities	-	-	1,754,967	1,754,967
Other Financial Liabilities	-	-	7,022,627	7,022,627
<b>Total Financial Liabilities</b>		<b>354,807</b>	<b>523,825,467</b>	<b>524,180,274</b>

	31.12.2020			Total
	Financial Assets Measured at Fair Value through Profit or Loss (FVTPL)	Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI)	Financial Assets Measured at Amortised Cost	
	<b>Assets</b>			
Cash and Cash Equivalents	-	-	10,036,184	10,036,184
Balances with Central Bank of Sri Lanka	-	-	7,371,203	7,371,203
Placements with Banks and Finance Companies	-	-	10,730,528	10,730,528
Derivative Financial Instruments	403,984	-	-	403,984
Securities Purchased under Resale Agreements	-	-	6,142,893	6,142,893
Customer Loans and Receivables	-	-	393,766,147	393,766,147
Debt Instruments	-	57,275	718,397	775,672
Equity Instruments	7,925	3,232,980	-	3,240,905
Government Securities	4,545,853	55,791,251	46,831,181	107,168,285
Other Financial Assets	-	-	4,632,225	4,632,225
<b>Total Financial Assets</b>	<b>4,957,762</b>	<b>59,081,506</b>	<b>480,228,758</b>	<b>544,268,026</b>
		Financial Liabilities Measured at Fair Value through Profit or Loss (FVTPL)	Financial Liabilities Measured at Amortised Cost	Total
<b>Liabilities</b>				
Due to Banks	-	-	32,679,687	32,679,687
Derivative Financial Instruments	-	39,981	-	39,981
Due to Depositors	-	-	440,303,126	440,303,126
Securities Sold under Repurchase Agreements	-	-	2,575,873	2,575,873
Due to other Borrowers	-	-	14,123	14,123
Debt Securities Issued	-	-	17,058,558	17,058,558
Lease Liabilities	-	-	1,582,937	1,582,937
Other Financial Liabilities	-	-	6,997,794	6,997,794
<b>Total Financial Liabilities</b>		<b>39,981</b>	<b>501,212,098</b>	<b>501,252,079</b>

# Seylan Bank PLC

## 11 Analysis of Loans & Advances , Commitments, Contingencies and Impairment

(Amounts in Rupees Thousands )

	Bank		Group	
	As at 30.09.2021	As at 31.12.2020	As at 30.09.2021	As at 31.12.2020
<b>11.1 Product-wise Gross Loans &amp; Advances</b>				
<b>By product - Domestic Currency</b>				
Export Bills	7,764	-	7,764	-
Import Bills	108,046	176,262	108,046	176,262
Local Bills	13,580	498,124	13,580	498,124
Lease Rentals Receivable	25,306,898	23,748,389	25,306,898	23,748,389
Overdrafts	54,722,082	52,770,657	54,722,082	52,770,657
Revolving Import Loans	11,685,903	9,220,579	11,685,903	9,220,579
Packing Credit Loans	8,164,723	3,664,811	8,164,723	3,664,811
Trust Receipt Loans	1,851,822	2,439,890	1,851,822	2,439,890
Staff Loans	6,852,169	6,831,462	6,852,169	6,831,462
Housing Loans	17,206,494	16,555,436	17,206,494	16,555,436
Pawning Receivables	18,695,083	15,404,265	18,695,083	15,404,265
Refinance Loans	15,489,694	17,843,954	15,489,694	17,843,954
Credit Cards	5,946,612	6,090,828	5,946,612	6,090,828
Margin Trading	5,159,075	3,719,949	5,159,075	3,719,949
Factoring	1,418,680	1,394,176	1,418,680	1,394,176
Term Loans	232,337,523	204,822,522	232,337,523	204,822,522
<b>Total</b>	<b>404,966,148</b>	<b>365,181,304</b>	<b>404,966,148</b>	<b>365,181,304</b>
<b>By product - Foreign Currency</b>				
Export Bills	2,745,708	3,771,605	2,745,708	3,771,605
Import Bills	2,391,425	351,737	2,391,425	351,737
Local Bills	6,024	596	6,024	596
Overdrafts	371,739	433,948	371,739	433,948
Revolving Import Loans	1,154,953	581,778	1,154,953	581,778
Packing Credit Loans	7,546,502	10,114,935	7,546,502	10,114,935
Housing Loans	133,888	176,043	133,888	176,043
Term Loans	30,016,795	28,689,007	30,016,795	28,689,007
<b>Total</b>	<b>44,367,034</b>	<b>44,119,649</b>	<b>44,367,034</b>	<b>44,119,649</b>
<b>Gross Loans and Advances</b>	<b>449,333,182</b>	<b>409,300,953</b>	<b>449,333,182</b>	<b>409,300,953</b>

### 11.2 Product-wise Commitments and Contingencies

<b>By product - Domestic Currency</b>				
<b>Commitments</b>				
Undrawn Credit Lines	88,521,073	81,102,624	88,521,073	81,102,624
Capital Commitments	185,487	246,908	185,714	266,069
<b>Contingencies</b>				
Acceptances	418,825	251,837	418,825	251,837
Standby Letters of Credit	15,000	15,000	15,000	15,000
Guarantees	57,715,195	51,925,822	57,715,195	51,925,822
Documentary Credit	2,352,116	1,829,753	2,352,116	1,829,753
Bills for Collection	1,066,275	382,531	1,066,275	382,531
Forward Exchange Contracts (Net)	(10,067,364)	(11,485,132)	(10,067,364)	(11,485,132)
<b>Total</b>	<b>140,206,607</b>	<b>124,269,343</b>	<b>140,206,834</b>	<b>124,288,504</b>
<b>By product - Foreign Currency</b>				
<b>Commitments</b>				
Undrawn Credit Lines	10,582,347	18,013,681	10,582,347	18,013,681
Capital Commitments	275,731	284,062	275,731	284,062
<b>Contingencies</b>				
Acceptances	17,204,535	19,989,673	17,204,535	19,989,673
Standby Letters of Credit	689,748	651,105	689,748	651,105
Guarantees	5,301,170	4,450,560	5,301,170	4,450,560
Documentary Credit	13,104,361	11,259,259	13,104,361	11,259,259
Bills for Collection	4,942,591	4,349,202	4,942,591	4,349,202
Forward Exchange Contracts (Net)	10,092,299	11,887,269	10,092,299	11,887,269
<b>Total</b>	<b>62,192,782</b>	<b>70,884,811</b>	<b>62,192,782</b>	<b>70,884,811</b>
<b>Total Commitments and Contingencies</b>	<b>202,399,389</b>	<b>195,154,154</b>	<b>202,399,616</b>	<b>195,173,315</b>

# Seylan Bank PLC

## Analysis of Loans & Advances , Commitments, Contingencies and Impairment

(Amounts in Rupees Thousands )

	Bank		Group	
	As at	As at	As at	As at
	30.09.2021	31.12.2020	30.09.2021	31.12.2020

### 11.3 Stage-wise Impairment on Loans & Advances, Commitments and Contingencies

<b>Gross Loans and Advances, Commitments and Contingencies</b>	<b>651,732,571</b>	<b>604,455,107</b>	<b>651,732,798</b>	<b>604,474,268</b>
Less : Accumulated Impairment under Stage 1	2,015,410	1,672,330	2,015,410	1,672,330
Accumulated Impairment under Stage 2	1,523,133	932,874	1,523,133	932,874
Accumulated Impairment under Stage 3	18,207,514	13,271,818	18,207,514	13,271,818
<b>Net Loans &amp; Advances, Commitments and Contingencies</b>	<b>629,986,514</b>	<b>588,578,085</b>	<b>629,986,741</b>	<b>588,597,246</b>
<b>Movement of Impairment during the Period</b>	<b>From 01.01.2021 to 30.09.2021</b>	<b>From 01.01.2020 to 31.12.2020</b>	<b>From 01.01.2021 to 30.09.2021</b>	<b>From 01.01.2020 to 31.12.2020</b>
<b>Stage 1</b>				
Opening Balance as at 01st January	1,672,330	965,844	1,672,330	965,844
Charge/(Write back) to Income Statement	343,080	706,486	343,080	706,486
<b>Closing Balance</b>	<b>2,015,410</b>	<b>1,672,330</b>	<b>2,015,410</b>	<b>1,672,330</b>
<b>Stage 2</b>				
Opening Balance as at 01st January	932,874	573,870	932,874	573,870
Charge/(Write back) to Income Statement	590,259	359,004	590,259	359,004
<b>Closing Balance</b>	<b>1,523,133</b>	<b>932,874</b>	<b>1,523,133</b>	<b>932,874</b>
<b>Stage 3</b>				
Opening Balance as at 01st January	13,271,818	9,456,784	13,271,818	9,456,784
Charge/(Write back) to Income Statement	5,429,357	5,679,333	5,429,357	5,679,333
Reversal for Write-off during the Period	(46,509)	(1,106,711)	(46,509)	(1,106,711)
Interest Accrued on Impaired Loans and Advances	(494,942)	(937,457)	(494,942)	(937,457)
Other Movement	47,790	179,869	47,790	179,869
<b>Closing Balance</b>	<b>18,207,514</b>	<b>13,271,818</b>	<b>18,207,514</b>	<b>13,271,818</b>
<b>Total Impairment</b>	<b>21,746,057</b>	<b>15,877,022</b>	<b>21,746,057</b>	<b>15,877,022</b>

## 12 Analysis of Deposits

(Amounts in Rupees Thousands )

Deposits - By product	Bank		Group	
	As at	As at	As at	As at
	30.09.2021	31.12.2020	30.09.2021	31.12.2020
<b>By product - Domestic Currency</b>				
Demand Deposits	25,586,959	27,614,891	25,586,959	27,614,891
Savings Deposits	110,135,255	100,204,483	110,135,255	100,204,483
Fixed Deposits	248,448,299	255,676,202	248,448,299	255,676,202
Certificate of Deposits	2,545,518	2,738,998	2,545,518	2,738,998
<b>Total</b>	<b>386,716,031</b>	<b>386,234,574</b>	<b>386,716,031</b>	<b>386,234,574</b>
<b>By product - Foreign Currency</b>				
Demand Deposits	4,549,622	4,340,305	4,549,622	4,340,305
Savings Deposits	15,976,729	13,257,075	15,976,729	13,257,075
Fixed Deposits	44,224,326	36,471,172	44,224,326	36,471,172
<b>Total</b>	<b>64,750,677</b>	<b>54,068,552</b>	<b>64,750,677</b>	<b>54,068,552</b>
<b>Total Deposits</b>	<b>451,466,708</b>	<b>440,303,126</b>	<b>451,466,708</b>	<b>440,303,126</b>

## SEYLAN BANK PLC - DEBENTURES

	CURRENT PERIOD 01-Jul-21 to 30-Sep-21	COMPARATIVE PERIOD 01-Jul-20 to 30-Sep-20
<b>Debt (Debentures) / Equity Ratio (Times)</b>	0.42	0.40
<b>Debt (Debentures plus Long term Debt) / Equity Ratio (Times)</b>	0.48	0.57
<b>Interest Cover (Times)</b>	3.35	2.71
<b>Quick Asset Ratio (Times)</b>	0.79	0.76
<b>2014 Issue</b>		
<b>Market Prices during July to September (Ex Interest)</b>		
6 Year Fixed Semi Annual - 8.60% p.a. (Debenture Matured and Redeemed on 23/12/2020)	-	*
6 Year Fixed Annual - 8.75% p.a. (Debenture Matured and Redeemed on 23/12/2020)	-	*
<b>Interest Yield as at Date of Last Trade</b>		
6 Year Fixed Semi Annual - 8.60% p.a.	-	*
6 Year Fixed Annual - 8.75% p.a.	-	*
<b>Yield to Maturity of Trade Done on</b>		
6 Year Fixed Semi Annual - 8.60% p.a.	-	*
6 Year Fixed Annual - 8.75% p.a.	-	*
<b>Interest Rate of Comparable Government Security</b>		
- 6 Years	-	4.69%
<b>2016 Issue</b>		
<b>Market Prices during July to September (Ex Interest)</b>		
5 Year Fixed Semi Annual - 13.00% p.a (Debenture Matured and Redeemed on 15/07/2021)		
- Highest Price	*	102.70
- Lowest Price	*	102.70
- Last Traded Price */(13/08/2020)	*	102.70
5 Year Floating Semi Annual - six months treasury bill rate + 1.5% (Debenture Matured and Redeemed on 15/07/2021)	*	*
7 Year Fixed Semi Annual - 13.75% p.a	*	*
<b>Interest Yield as at Date of Last Trade</b>		
5 Year Fixed Semi Annual - 13.00% p.a */(13/08/2020)	*	13.07%
5 Year Floating Semi Annual - six months treasury bill rate + 1.5%	*	*
7 Year Fixed Semi Annual - 13.75% p.a	*	*
<b>Yield to Maturity of Trade Done on</b>		
5 Year Fixed Semi Annual - 13.00% p.a */(13/08/2020)	*	9.83%
5 Year Floating Semi Annual - six months treasury bill rate + 1.5%	*	*
7 Year Fixed Semi Annual - 13.75% p.a	*	*
<b>Interest Rate of Comparable Government Security</b>		
- 5 Years	-	4.76%
- 7 Years	7.45%	6.00%
<b>2018 Issue</b>		
<b>Market Prices during July to September (Ex Interest)</b>		
5 Year Fixed Semi Annual - 12.85% p.a	*	*
7 Year Fixed Semi Annual - 13.20% p.a.	*	*
10 Year Fixed Semi Annual - 13.50% p.a	*	*
<b>Interest Yield as at Date of Last Trade</b>		
	*	*
<b>Yield to Maturity of Trade Done on</b>		
	*	*
<b>Interest Rate of Comparable Government Security</b>		
- 5 Years	7.67%	6.02%
- 7 Years	9.18%	6.79%
- 10 Years	10.06%	7.25%
<b>2019 Issue</b>		
<b>Market Prices during July to September (Ex Interest)</b>		
5 Year Fixed Annual - 15.00% p.a		
- Highest Price	*	116.44
- Lowest Price	*	107.54
- Last Traded Price */(28/07/2020)	*	116.44
5 Year Fixed Semi Annual - 14.50% p.a.	*	*
<b>Interest Yield as at Date of Last Trade</b>		
5 Year Fixed Annual - 15.00% p.a */(28/07/2020)	*	12.88%
5 Year Fixed Semi Annual - 14.50% p.a.	*	*
<b>Yield to Maturity of Trade Done on</b>		
5 Year Fixed Annual - 15.00% p.a */(28/07/2020)	*	9.50%
5 Year Fixed Semi Annual - 14.50% p.a.	*	*
<b>Interest Rate of Comparable Government Security</b>		
- 5 Years	8.14%	6.32%
<b>2021 Issue (Debenture allotted on 12 April 2021)</b>		
<b>Market Prices during July to September (Ex Interest)</b>		
5 Year Fixed Annual - 9.75% p.a	*	*
5 Year Fixed Quarterly - 9.25% p.a.	*	*
<b>Interest Yield as at Date of Last Trade</b>		
5 Year Fixed Annual - 9.75% p.a	*	*
5 Year Fixed Quarterly - 9.25% p.a.	*	*
<b>Yield to Maturity of Trade Done on</b>		
5 Year Fixed Annual - 9.75% p.a	*	*
5 Year Fixed Quarterly - 9.25% p.a.	*	*
<b>Interest Rate of Comparable Government Security</b>		
- 5 Years	9.21%	

\* No trading during the period.

# Seylan Bank PLC

## Selected Performance Indicators

Item	Bank		Group	
	30.09.2021	31.12.2020	30.09.2021	31.12.2020
<b>Regulatory Capital (LKR Mn.)</b>				
Common Equity Tier I	<b>47,459</b>	45,810	<b>48,461</b>	46,812
Total (Tier I) Capital	<b>47,459</b>	45,810	<b>48,461</b>	46,812
Total Capital Base	<b>62,345</b>	57,123	<b>63,217</b>	57,995
<b>Regulatory Capital Ratios (%)</b>				
Common Equity Tier I Capital Ratio ( Minimum Requirement - 7.00% )	<b>10.56</b>	11.46	<b>10.76</b>	11.70
Total Tier I Capital Ratio ( Minimum Requirement - 8.50% )	<b>10.56</b>	11.46	<b>10.76</b>	11.70
Total Capital Ratio ( Minimum Requirement - 12.50% )	<b>13.87</b>	14.30	<b>14.04</b>	14.49
<b>Regulatory Liquidity</b>				
Statutory Liquid Assets (LKR Mn.)	<b>117,371</b>	149,066		
Domestic Banking Unit (LKR Mn.)	<b>113,172</b>	144,504		
Offshore Banking Unit (USD '000)	<b>35,457</b>	33,828		
Statutory Liquid Assets Ratio (%) ( Minimum Requirement 20 % )				
Domestic Banking Unit	<b>22.88</b>	31.31		
Offshore Banking Unit	<b>22.72</b>	22.47		
Total Stock of High-Quality Liquid Assets (LKR Mn.)	<b>77,377</b>	100,209		
Liquidity Coverage Ratio %				
Rupee - ( Minimum Requirement - 100% / 2020 - 90% )	<b>160.81</b>	176.95		
All Currency - ( Minimum Requirement - 100% / 2020 - 90% )	<b>125.03</b>	142.75		
Net Stable Funding Ratio (%) ( Minimum Requirement - 100% )	<b>105.11</b>	110.38		
<b>Assets Quality ( Quality of Loan Portfolio )</b>				
Gross Non-Performing Advances Ratio (%) ( Net of Interest in Suspense )	<b>6.42</b>	6.43		
Net Non-Performing Advances Ratio (%) ( Net of Interest in Suspense and Provision )	<b>3.23</b>	3.70		
Impaired Loans (Stage 3) Ratio (%)	<b>4.24</b>	4.38		
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	<b>43.93</b>	37.32		
<b>Profitability</b>				
Interest Margin ( % )	<b>4.25</b>	3.95		
Return on Assets (before Tax) ( % )	<b>1.04</b>	0.77		
Return on Equity ( % )	<b>8.61</b>	6.43		